

DECD FINANCING

- ▶ **Economic Development and Manufacturing Assistance Act (MAA) –** Incentive driven direct loans for projects when there is a strong economic development potential

Eligible uses for MAA funds

- ▶ Planning, including but not limited to: feasibility studies, engineering, appraisals, market studies and related activities
- ▶ Acquisition of real property, machinery or equipment or any combination, provided such assistance does not exceed the fair market value
- ▶ Construction of site and infrastructure improvements relating to a municipal or business development project
- ▶ Construction/renovation/demolition of buildings
- ▶ Relocation expenses for the purpose of assisting manufacturing or other economic-based businesses to locate, construct, renovate or acquire a facility
- ▶ Working capital in conjunction with a business development project
- ▶ Business support services such as labor training, day care, energy conservation, pollution control, recycling and the like, in conjunction with other state agencies

- ▶ **Naugatuck Valley Revolving Loan Fund (NVRLF) –** Funding for manufacturers and eligible wholesale distributors of certain Connecticut communities

Eligible uses for NVRLF funds

- ▶ Purchase of land or buildings
- ▶ Construction
- ▶ Renovation
- ▶ Rehabilitation
- ▶ Purchase and installation of machinery and equipment



D E C D

*State of Connecticut
Department of Economic and
Community Development*

*" DECD business
development
specialists are the
main point of contact
for all your business
needs. Let our team
help your team get
you going in the
right direction."*

*James F. Abromaitis
Commissioner, DECD*

FINANCING PARTNERS

- ▶ Connecticut Development Authority (CDA) – Financing to businesses when private-sector lenders cannot – www.ctcda.com
 - ▶ Connecticut Innovations (CI) – Stimulating high-tech growth in Connecticut – www.ctinnovations.com
 - ▶ Community Economic Development Fund (CEDF) – Loans and technical assistance to small businesses, and grants to community organizations for economic development projects – www.cedf.com
 - ▶ Connecticut Venture Group (CVG) – Assisting the development of high-growth enterprises through the promotion of capital formation – www.ct-venture.org
- ▶ **Regional Lending Partners**
- NC NORTH CENTRAL REGION**
 - ▶ Community Economic Development Fund – www.cedf.com
 - ▶ Hartford Economic Development Commission – www.hartfordecodev.com
 - ▶ Hartford Economic Development Corporation (HEDCO) and Greater Hartford Business Development Center (GHBDC) – www.hedco-ghbdc.com
 - ▶ Metro Hartford Economic Alliance – www.metrohartford.com
 - ▶ South Hartford Initiative – www.shiloans.org
 - E EASTERN REGION**
 - ▶ Northeast Connecticut Economic Alliance – www.nealliance.com
 - ▶ South East Connecticut Enterprise Region (SECTOR) – www.sector.org
 - SC SOUTH CENTRAL REGION**
 - ▶ Connecticut Community Investment Corporation – www.ctcic.org
 - ▶ Empower New Haven – www.empowernewhaven.org
 - ▶ Middletown Business Loan Program – www.cityofmiddletown.com
 - ▶ Middlesex County Revitalization Commission – www.hedco-ghbdc.com
 - NW NORTHWEST REGION**
 - ▶ Naugatuck Valley Development Corporation – www.nvdc.org
 - ▶ Litchfield Hills Regional Loan Programs – Phone 203-573-1188
 - SW SOUTHWEST REGION**
 - ▶ Community Capital Fund – www.commcap.org
 - ▶ Naugatuck Valley Development Corporation – www.nvdc.org

in touch

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